

Credit Terms and Tariffs

Finfinne

I. Non- Export Business Lending Interest Rate

Table-1

No.	Type of Credit Product/Service	Interest Rate
1	Term Loans	16 % up to 21.50%
2	Regular Overdraft	16% up to 21.50%
3	Overdrawal of Overdraft	21.50%
4	Temporary Overdraft	21.50%
5	Merchandise	21.50%

II. Export Business Lending Interest Rate

Table-2

No.	Type of Credit Product/Service	Interest Rate
1	Term Loans(working capital)	16 %
2	Term Loans(non-working capital)	16% up to 21.50%
3	Regular Export Overdraft	16%
4	Pre-shipment Export Facility	0% up to 16%
5	Merchandise for Exporters	16%

III. Cooperative societies (SACCOs and other Cooperative Unions) Lending Interest Rate

Table-3

No.	Type of Credit Product/Service	Interest Rate
1	Term Loans	12.50 % up to 13.75%
2	Regular Overdraft	12.50%
3	Pre-shipment Export Facility	0% up to 16%

IV. Consumer Loans Lending Interest Rate

Table-4

No.	Type of Credit Product/Service	Interest Rate
1	Mortgage/Automobile/Personal Loan	20.50% up to 21.50%

V. NGO's and Corporate Depositor's Employees Loans Lending Interest Rate

Table-5

No.	Type of Credit Product/Service	Interest Rate
1	Mortgage/Automobile/Personal Loan	7% up to 10%

VI. Diaspora Lending Interest Rate

Table-6

No.	Type of Credit Product/Service	Interest Rate
1	Mortgage/Automobile/Personal Loan	11% up to 17.75%

VII. Commission Charge on Bank Guarantees

Table-7

Based on collateral coverage, our bank shall apply the below commission rate for various bank guarantees services.

Bank Guarantee Types	Commission for 90 days (in %)
Advance payment guarantee	0.5 up to 1.75
Other forms of Guarantees	0.75 up to 3
Foreign Bank Guarantees	1/2 up to 1/5

VIII. Collateral Property Valuation Fees

Table-8

No.	Type of Collateral	Estimation Fee in ETB
1	Building based on its height	1,500/bldg up to 4,000/bldg
2	Coffee hulling and washing sites	4,000/site
3	Motor Vehicles/Automobiles, Trucks, etc.	1,000.00/Veh.
4	Industrial Machinery (Large)	1,000.00/Mach.
5	Construction Machinery and Equipment	1,000.00/Mach.
6	Workshop Machinery	1,000.00 in group
7	Factory Machinery(Small)	1,000.00 in group
8	Coffee plantation, Tea Plantation, and other plantations	500/Hect., but a maximum of ½% of the loan sought
9	For Reviewing the assessment made by an independent Appraiser	1,000.00
10	Project Financing Progress Evaluation	2,000.00 per request

IX. Credit Processing Fee

Table-9

No.	Amount of Loan Requested in ETB (X)	Processing Fee in ETB
1	≤ 1,000,000	3,000
2	1,000,000 < X ≤ 5,000,000	5,000
3	> 5,000,000	10,000

X. Credit Information Fees

This fee shall be handled in line with NBE Directives No. SBB/85/2022 “Licensing, Credit Information and Examination Fees”. The current applicable fees are indicated below

Table-10

No.	Amount of Loan Requested in ETB (X)	Credit Information Fee in ETB per credit report
1	≤ 100,000	No fee
2	100,000 < X ≤ 1,000,000	1,000.00
3	> 1,000,000	2,000.00

XI. Early Settlement/Repayment Charge (Commitment Fee)

Borrowers who settle and/or repay term loans with initial disbursement amount of more than ETB 300,000.00 (three hundred thousand) shall be subjected to early repayment penalty at flat rate of 3% of the outstanding balance to be fully settled or on amount of early repayment.

XII. Arrangement Fee

If the customer fails to repay/utilize the loan as per the loan repayment schedule and requires restructuring of the loan, the Bank shall charge arrangement fee calculated as:

Table-11

Amount of Arrangement fee to be charged (in ETB)
0.5% of the outstanding balance to be restructured but a maximum of ETB 25,000.00 (twenty five thousand) and a minimum of ETB 2,000.00 (two thousand)

XIII. Collateral Release and/or Replacement Fee

If a customer requests for release and/or replacement of collateral, the bank charges ETB 4,000.00 (four thousand Birr) per request. The branch manager shall collect the fee when processing the collateral release and/or replacement request.

XIV. Statement Fee

The Bank shall charge a statement fee of ETB 1,000 (one thousand) for any type of letter issued at the written request of the customer except credit information confirmation letters.

XV. Stamp Duty and Revenue stamp Charges

The Bank shall collect all stamp duty and revenue stamp charges as per the pertinent government laws.

XVI. Special Mention Loans Follow-up Fees

All term loans (except overdraft and pre-shipment credit facilities) classified under the special mention category shall be charged a 2% flat rate on the **unpaid instalment amount**.

XVII. Loan File Transfer Fee

Fee on Transfer of Loan File from branch to branch based on customer's request is ETB 3,000.00(three thousand) per borrower.

XVIII. Penalty Interest Rate on NPLs

When a loan or advance becomes NPL, additional penalty interest rate of 3% shall be added to the loan or advance account effective from the date the loan or advance becomes non-performing. The penalty rate shall be revoked when the account is reclassified back to accrual status as per relevant NBE's directives. But, for restructured loans or advances, the 3% penalty will not be applicable when the customer concludes the new loan repayment modality contract in line with the restructuring decision.

XIX. Movable Collateral Registration Fees

Shall be handled in accordance with NBE directive No. MCR/01/2020. The current applicable fees are as follows. It shall be amended when NBE makes changes to fees.

Table-12

No.	Type of Service	Amount of Fee in ETB per registration
1	Registration of an initial notice	100.00
2	for extending the period of effectiveness of initial notice	50.00